



**PRIME**  
MEGHALAYA



## NOTE

**Note Type:** For EODB - DPIIT 2024

**Note Title:** URL and Screenshot for each sub-point

**Note Date & Version:**

**Screenshots & URLs:** i. Information on hackathons, ideathons, summits, and other events designed to foster a positive perception of startups in Tier 2/3 cities.

As part of the initiative to promote entrepreneurship to young minds, PRIME

Meghalaya has funded 24 institutes across the state to invite and spark entrepreneurship at the Colleges and Universities. There has been a good amount of participation amongst the students who have shown interest though at the idea stage. For the last one and half years we have seen more than 500 ideas being generated across the program. Since being in the idea stage, PRIME has set up a program called **Student Tinkering Fund** where idea prospects have the opportunity to develop their ideas for prototyping. PRIME hosts various entrepreneurship seminars and training for the entrepreneurs in various sectors. As part of capacity building, PRIME extends its support to different institutions through participation and

**Relevant URL's :**

<https://www.primemeghalaya.com/news-updates/>

<https://www.primemeghalaya.com/impact-week/>

<https://www.primemeghalaya.com/exposure-trip-cum-faculty-development-program-to-hyderabad/>

<https://www.primemeghalaya.com/megha-start-up-expo-2023-tura-meghalaya/>

<https://www.primemeghalaya.com/faculty-development-program/>

<https://www.primemeghalaya.com/capacity-building-workshop-for-entrepreneurship-development-export-oriented-skills/>

<https://www.primemeghalaya.com/the-north-east-entrepreneurship-machinery-innovation-exhibition-neemie/>

<https://www.primemeghalaya.com/intercollege-ideation-competition-tura/>

<https://www.primemeghalaya.com/celebrating-entrepreneurship-at-the-prime-meghapreneur-expo-2024/>



**ii. Access to an extensive list of mentors, incubators, co-working spaces, and other resources that support startup growth, including a defined framework for onboarding sector-specific mentors, publishing profiles, and arranging online/offline meetings, complete with a fee structure.**

PRIME has an experienced pool of mentors from varied expertise and specialisation, who are actively engaging with our startups. Through our mentoring sessions and seminars, our startups have gained knowledge and understanding about the various business components. Entrepreneurs that want to access the pool of mentors can do so after registering their Startup in our Entrepreneur Portal.

Mentors who want to get affiliated to PRIME Meghalaya may also register as a Mentor in the Entrepreneur Portal.  
 At PRIME mentoring session are free for the entrepreneurs.

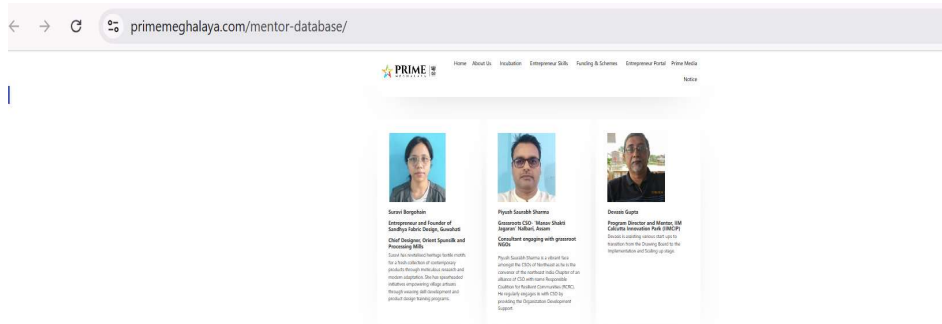
**Relevant URLs:**

<https://www.primemeghalaya.com/mentor-database/>

<https://www.primemeghalaya.com/kb/what-are-the-modalities-to-apply-for-office-or-co-working-space-at-the-prime-startup-hubs/>

<https://www.primemeghalaya.com/prime-startup-hubs/>

<https://www.primemeghalaya.com/kb/what-are-the-state-supported-incubators-and-accelerators-in-meghalaya/>




**iii. Information on Grants, incentives/ subsidies available for Startups along with detailed procedure, timelines, fees and documents required.**

For registered PRIME entrepreneurs, there are four dedicated funding options available for the entrepreneurs of Meghalaya under the PRIME program depending on type and stage of business. Those funding opportunities are specifically targeted towards the Startup Entrepreneurs as well as Nano Entrepreneurs of the state who have the capability to scale up their businesses and create livelihood opportunities and jobs for many individuals in the state. Customized funding options have to be developed due to the fact that many innovation-based businesses are usually not eligible for bank-based loan funding and hence have to be supported dedicatedly in order to be able to grow. Namely, Kickstart Grant, Scale-up Innovation Loan, Small Support Grant and InnoVenture Grant.

Besides these, PRIME also has the CM-ELEVATE which is a State supported, credit linked flagship program, aiming to create a conducive environment for entrepreneurs to accelerate private sector led growth. The program is intended to stimulate economic growth and development through increased credit flow into the economy, entrepreneurship development, and job creation.

“PRIME Student Tinkering Fund up to Rs. 50,000” under the Support Mechanism: Entrepreneurship Promotion and Development Programmes (EPDP) and Incubators for Academic Institutes in Meghalaya PRIME has established a funding vehicle for students or student teams that are working on innovative entrepreneurship-related business and research ideas and concepts. Based on recommendations brought forward by the E-Cells of the PRIME supported academic institutes in Meghalaya, an initial lump sum of Rs. 25,000 is disbursed directly to the student teams by PRIME.

Interest Free Loan for Food Processing: The Zero Interest Loan Facilitation Program is a lucrative initiative taken by the Government of Meghalaya in collaboration with Northeast Small Finance Bank to ease the access to credit. This particular program seeks to provide financial stability to the entrepreneurs of the state and motivate them to expand their businesses

further. Aspiring entrepreneurs of Meghalaya, who own food processing units and enterprises, were given the opportunity to apply for interest free and collateral free loans up to 10 lakhs. These loans are provided to the food processing entrepreneurs without any interest as the Government would be paying the interest on their behalf. This profitable opportunity will allow the food processing entrepreneurs to expand their business endeavors without having to worry about finances anymore.

Financial Support to Local Entrepreneurs Intending to Set Up Advanced Training Centres in Meghalaya: PRIME intends to support local Entrepreneurs from Meghalaya financially to set up training facilities in the state for conducting entrepreneurship-related and innovation-based training and capacity building in Meghalaya. The awarding will be through a competition for the best proposals.

Chief Minister's E- Championship Challenge

**The documents required for the various funding instruments are as follow:**

- ADHAAR Card
- PAN Card
- EPIC (Local)
- Bank Details
- Passport Size Photo

**There are no application fees for availing any of the funding schemes.**



Due to the strong focus on community-driven innovation and the promotion of Self-Help Groups (SHG), IVCS (Integrated Village Cooperative Societies), Farmer Producer Groups (FPOs) and other groups in the state of Meghalaya, the PRIME funding will also provide opportunities for those kinds of entrepreneurial groups.

Kick Start Grant	Scale-up Innovation Loan	Small Support Grant	InnoVenture Grant
Up to ₹10,00,000/-	Up to ₹50,00,000/-	Up to ₹3,00,000/-	Up to ₹25,00,000/-
Product Development, R&D	Scaling Up	Scaling Up	Scaling Up

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**Meghalaya Cinema Theatre Scheme** **New** **Applications invited for Meghalaya Any Business Venture Scheme**

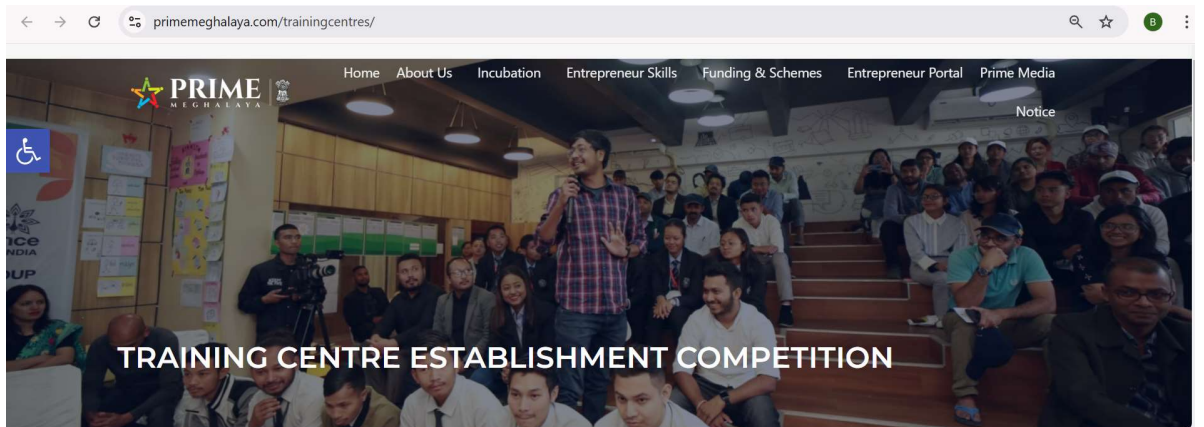
## CM-ELEVATE

The CM-ELEVATE is a State supported, credit linked flagship program, aiming to create a conducive environment for entrepreneurs to accelerate private sector led growth. The program is intended to stimulate economic growth and development through increased credit flow into the economy, entrepreneurship development, and job creation.





**“PRIME Student Tinkering Fund up to Rs. 50,000”  
under the Support Mechanism:**





The screenshot shows the PRIME Meghalaya website with the following content:

- Navigation menu: Home, About Us, Incubation, Entrepreneur Skills, Funding & Schemes, Entrepreneur Portal, Prime Media
- Accessibility icon: A blue square with a white wheelchair symbol.
- Section: **Rewards & Benefits**  
Top 50 selected entrepreneurs will receive the following benefits:
- Three benefit cards:
  - Business support Grant**
    - Top 35 Startups: Receive a financial boost with a grant of ₹2 Lakhs to scale your business.
    - Bottom 40 Startups: Earn a ₹1 Lakh grant to support your entrepreneurial journey.
  - Recognition Certificate**  
Certificate of Excellence: Awarded by the Government of Meghalaya and IIM Calcutta Innovation Park, providing validation from two respected institutions.
  - Capacity Building**  
Participate in regular bootcamps, training sessions, and workshops focused on entrepreneurial skills, innovation, and sustainable business models, ensuring long-term success.

**Relevant URL's :**

<https://www.primemeghalaya.com/prime-entrepreneurship-funding/>

<https://www.primemeghalaya.com/cm-elevate/>

<https://www.primemeghalaya.com/student-tinkering-fund/>

<https://www.primemeghalaya.com/interest-free-bank-loans-for-food-processing/>

<https://www.primemeghalaya.com/trainingcentres/>

<https://www.primemeghalaya.com/top-50-entrepreneurs/>

<https://www.primemeghalaya.com/kb/what-are-the-criteria-for-prime-funding-applicants/>

<https://www.primemeghalaya.com/kb/how-can-i-apply-how-to-fill-the-application-form/>

<https://www.primemeghalaya.com/kb/what-kind-of-documentation-do-entrepreneurs-have-to-provide-once-the-funds-are-disbursed/>

<https://www.primemeghalaya.com/kb/how-to-select-the-suitable-funding-option-to-apply-to/>

